

GILLESPIE FIELD DEVELOPMENT COUNCIL
May 20, 2008

REAL PROPERTY UPDATE

AIRCRAFT STORAGE SPACES
PROPOSED DEVELOPMENT

Aircraft Storage Spaces has been owned and operated by RPG Investments, Inc. since 1975. They currently lease 10.07 acres with a lease expiration date of December 31, 2032. Their leasehold improvements include nine buildings totaling over 152,000 sq. ft. Aircraft Storage Spaces is probably the most diverse leasehold on Gillespie Field. They provide t-hangars for single and twin-engine aircraft, maintenance hangars for aircraft mechanics, large hangars for full-service aircraft dealers, hangars for aircraft museums, upscale privately owned condo hangars, and facilities for aircraft component manufacturing.

Aircraft Storage Spaces is proposing to replace 12 t-hangars in building 1840 Joe Crosson Dr. with the 4 new, single-story box hangars totaling approximately 14,758 sq. ft. These buildings will be designed to match the style and color of other buildings on the leasehold that were constructed in recent years. Some of the current occupants of the t-hangars that are allotted for removal will be relocating to the newly-constructed box hangar units. The Lessee has assured the County that he will be working with other tenants of the existing t-hangars on finding alternatives for their relocation on this leasehold.

The Lessee is requesting the County's approval for additional 17 spaces of off-street parking located within the street side parkway area.

Also, Aircraft Storage Spaces is proposing to construct a 2,256 sq. ft. two-story addition to the newly completed hangar at 1860L Joe Crosson Dr.